



# Tech Tips

## Cash Receipts & Bank Deposits

By Bob McAdam, Tribridge

Two different people in the past two weeks have inquired with me about the exact same process, so it seems like a good topic to briefly discuss – the *Cash Receipts Entry* window & the *Bank Deposit Entry* window are good, well-integrated friends.

Once a cash receipts batch has posted, one needs to tell Dynamics GP which receipts have been physically taken to the bank. A cash receipts batch updates the A/R sub ledger and gives your customers credit for paying invoices due, but it doesn't also assume that these receipts have been deposited. The job of recording these deposits at the bank belongs solely to the *Bank Deposit Entry* window.

The *Bank Deposit Entry* window doesn't create a journal entry when the 'Post' button is punched, but it does update the *Select Bank Transactions* window with "DEP"- type transactions so your bank reconciliation task can be finalized. Paying a stack of bills via Payables Management, for example, places check documents into *Select Bank Transactions* window once posted, but whenever cash is received – be it from a customer via *Cash Receipts Entry* or for a non-trade receipt that is processed via *Bank Transaction Entry* - things aren't 100% complete until this one extra step is performed.

I hope this clears things up a little. Time to begin packing for Atlanta...hope all who are headed in that direction enjoy uneventful travels.

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